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MG245 ENGINEERING ECONOMICS AND FINANCIAL ACCOUNTING
SCE DEPARTMENT OF MANAGEMENT SCIENCES 5 MG2452-
ENGINEERING ECONOMICS & FINANCIAL ACCOUNTING UNIT-I
INTRODUCTION Managerial Economics – Relationship with other
disciplines – Firms: - Types, Objective and Goals – Managerial
Decisions – Decision Analysis

A Course Material on ENGINEERING ECONOMICS AND FINANCIAL ...

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among different people. SCOPE OF ECONOMICS. 1.

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15. Define Accounting: Accounting can be defined as the recording of financial operations of an organization. Managerial decisions on profits and sales etc. derive input largely from the accounting statement of a firm. 16. Define Managerial Economics and Mathematics: Many of the theories in mathematics will find use in economics.

Engineering Economics & Financial Accounting MG2452: 2 Marks

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